



Contractor/Subcontractor Surety Bond
Pursuant to Louisiana Revised Statutes 47:9 and R.S. 47:306(D)

Bond Number _____

BE IT KNOWN TO ALL BY THESE PRESENTS, that we, the Principal and Surety listed below, as agreed to by their duly authorized representatives, do provide the identifying data and bind ourselves as follows:

PRINCIPAL _____
Name of Legal Entity—individual, partnership, or corporation

Mark one: ☐ Individual ☐ Partnership ☐ Corporation ☐ Other _____

If a corporation, indicate the state of domicile _____ Parish/County _____

Trade name of business _____

Mailing address of business _____
Number, Street, City, ZIP

Name/Nature of contract _____

Location of contract _____
City, State

SURETY _____
Name of Surety

Home office address of Surety—including Street, P.O. Box, City, and ZIP

It is agreed to by Surety that it is held and bound in solido with the Principal, to the Secretary of the Department of Revenue for the State of Louisiana, or his successors in office, in the amount of _____ dollars (\$ _____) for the payment of which, will be made to the Department of Revenue. We, the Principal and Surety, do now agree to bind ourselves jointly and severally with the Department of Revenue to this contract. This bond shall be effective on and after _____ .
Month, Day, Year

The condition of the foregoing obligation is such that:

WHEREAS, the said Principal is a contractor or subcontractor performing work on or subcontracting a construction project or projects in this state, and,

WHEREAS, as a result of said Principal's business operation in the State of Louisiana, the Principal will become liable for taxes levied by the State of Louisiana and its political subdivisions.

NOW, THEREFORE, if the said Principal shall pay all taxes, penalties, and costs levied by, accrued or accruing under the laws and ordinances of this state and its political subdivisions, as amended; and shall fully, completely, and faithfully perform all of the conditions and requirements of the laws and ordinances, as amended; and shall guarantee payment of all taxes and penalties levied by said laws and ordinances in the manner and at the time provided therein, then this obligation shall be null and void, otherwise it is to remain in full force and effect.

This is a continuing bond and may be terminated by either Surety or Principal by giving the other 90 (ninety) days prior notice of such intention to terminate the bond. In the event the bond existing between the Principal and Surety is canceled, the Principal shall be required to give a new surety bond before the 90 days elapse. Any notices shall be filed with the Secretary or his authorized representative, but such termination of the bond shall not relieve the Surety of any liability on which any claim or claims known, or claims which might arise, and for which the Surety would be liable before the effective date of said notice of termination.

This bond authorized by and made pursuant to the provisions of R.S. 47:9 and R.S. 47:306(D), as amended, and all provisions of said law are hereby made a part of this bond by reference.

FURTHER, the Principal, Surety, and the Louisiana Department of Revenue agree to litigate any and all disputes involving said bond in the 19th Judicial District Court for the State of Louisiana.

THUS DONE AND SIGNED by the Principal in the presence of the undersigned competent witnesses on the _____ day of _____ , _____ , at _____ , _____ .
Year City State

PRINCIPAL

TWO WITNESSES REQUIRED.

1. _____

Name of principal

2. _____

Signature of authorized representative

Print name and title.

Notary Public

Print name.

My commission expires _____
SEAL

THUS DONE AND SIGNED by the Surety in the presence of the undersigned competent witnesses on the _____ day of _____, _____, at _____, _____.

Year City State

SURETY

TWO WITNESSES REQUIRED.

1. _____

Name of Surety

2. _____

Signature of authorized representative

Print name and title.

Notary Public

Print name.

My commission expires _____
SEAL